



European hotel performance update

Robin Rossmann

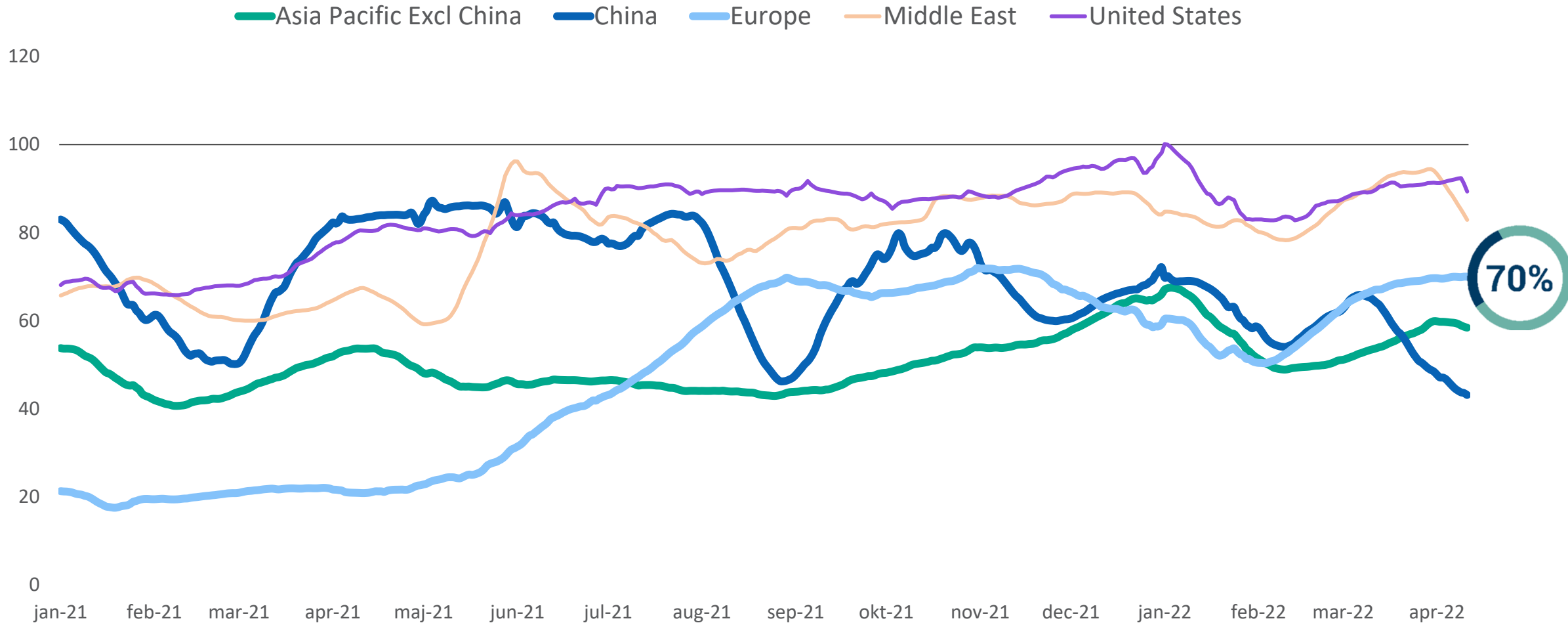
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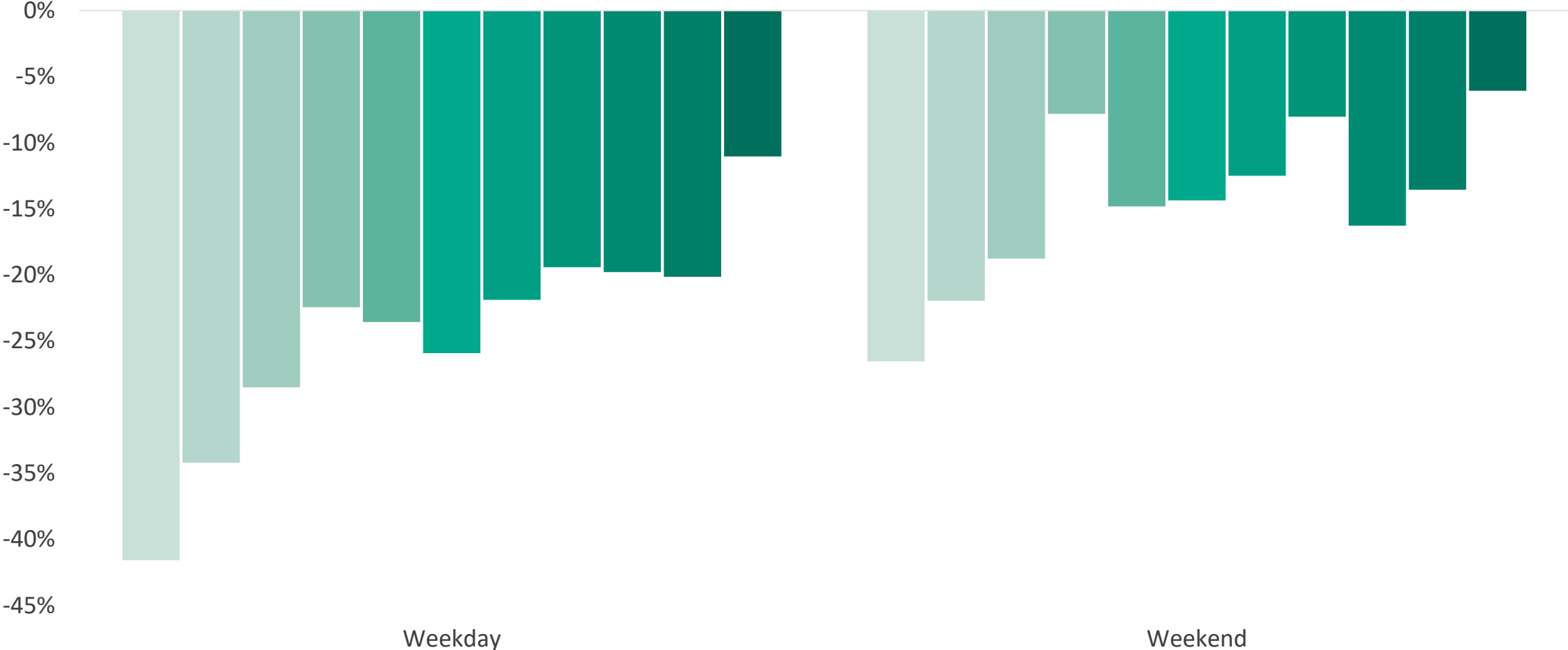
Europe occupancy 70% recovered to 2019 levels

Occupancy (TRI) Rolling 28 days indexed to 2019, Jan 2021 to Apr 2022



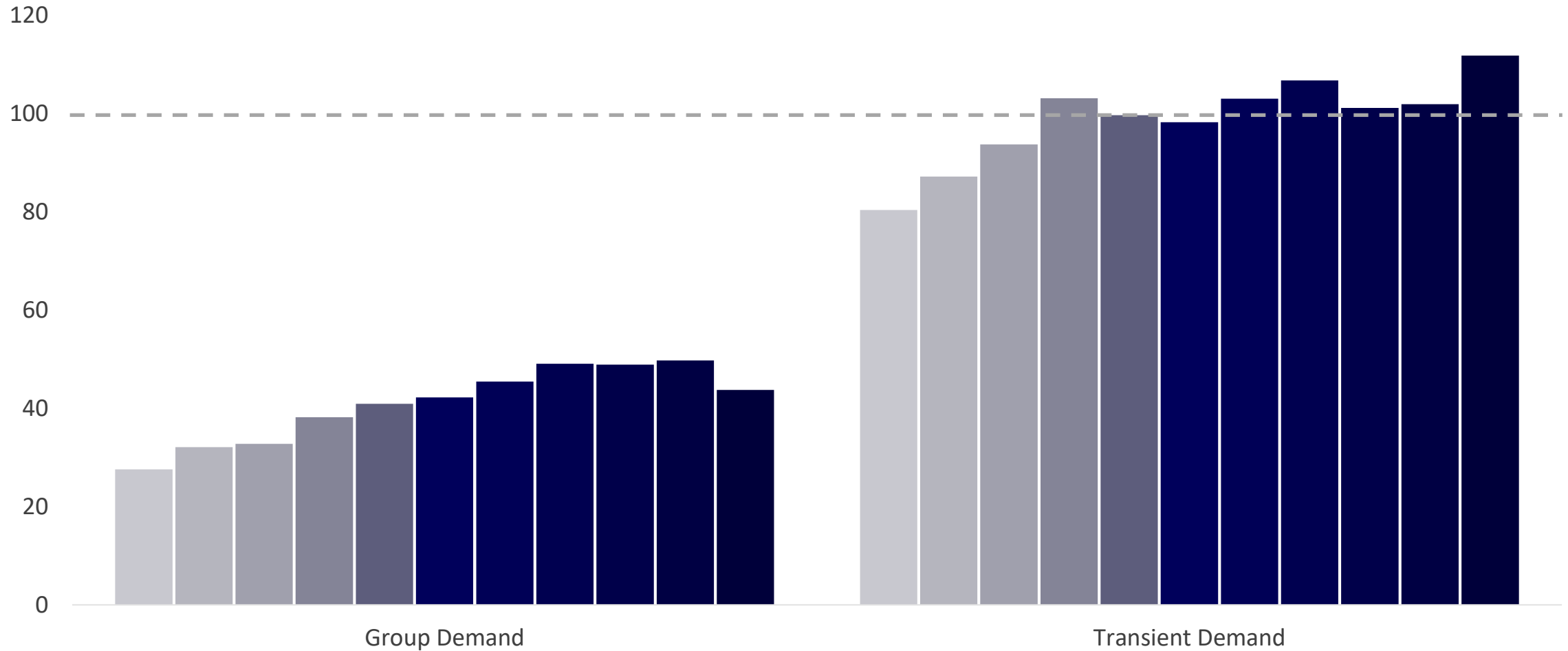
Weekday occupancy recovery steadily improving

Europe, occupancy % change to 2019, weeks ending 6 Feb – 17 Apr 2022



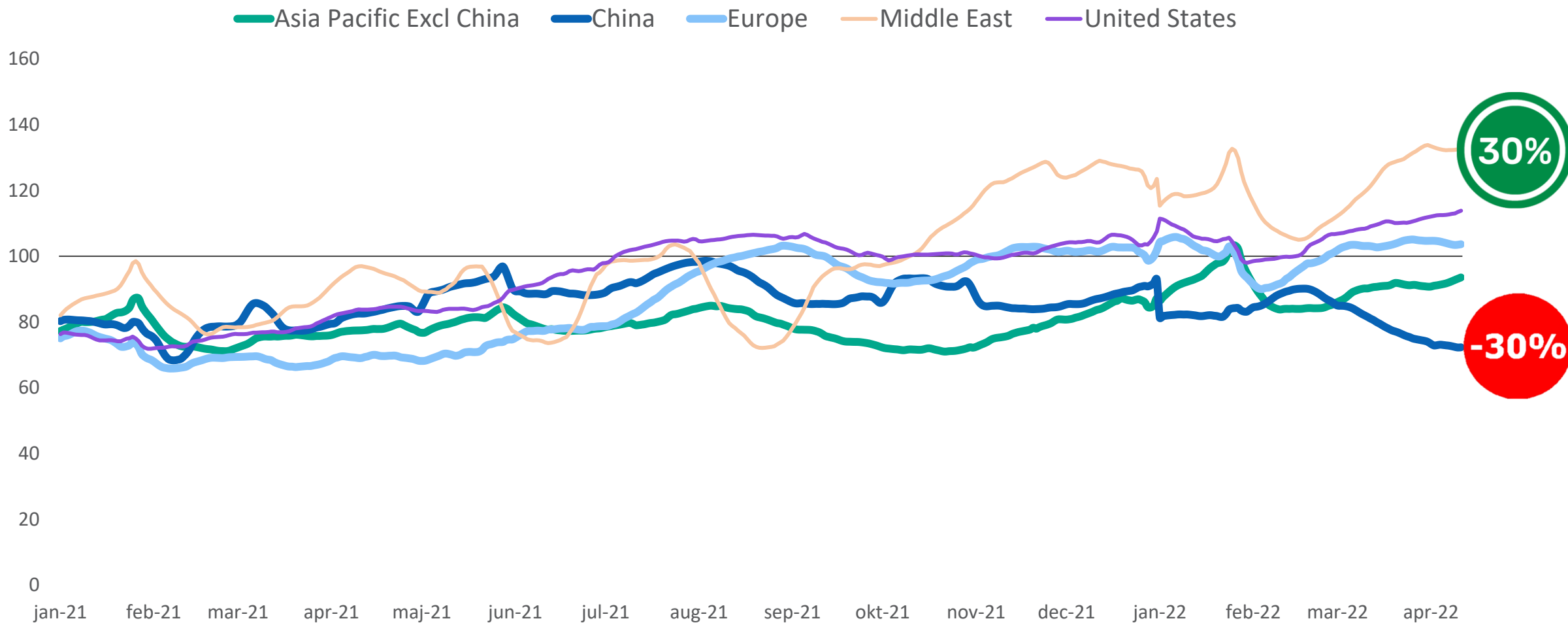
... and it's really only group business holding back full recovery

Europe., segmentation demand indexed to 2019, weeks ending 6 Feb – 17 Apr 2022



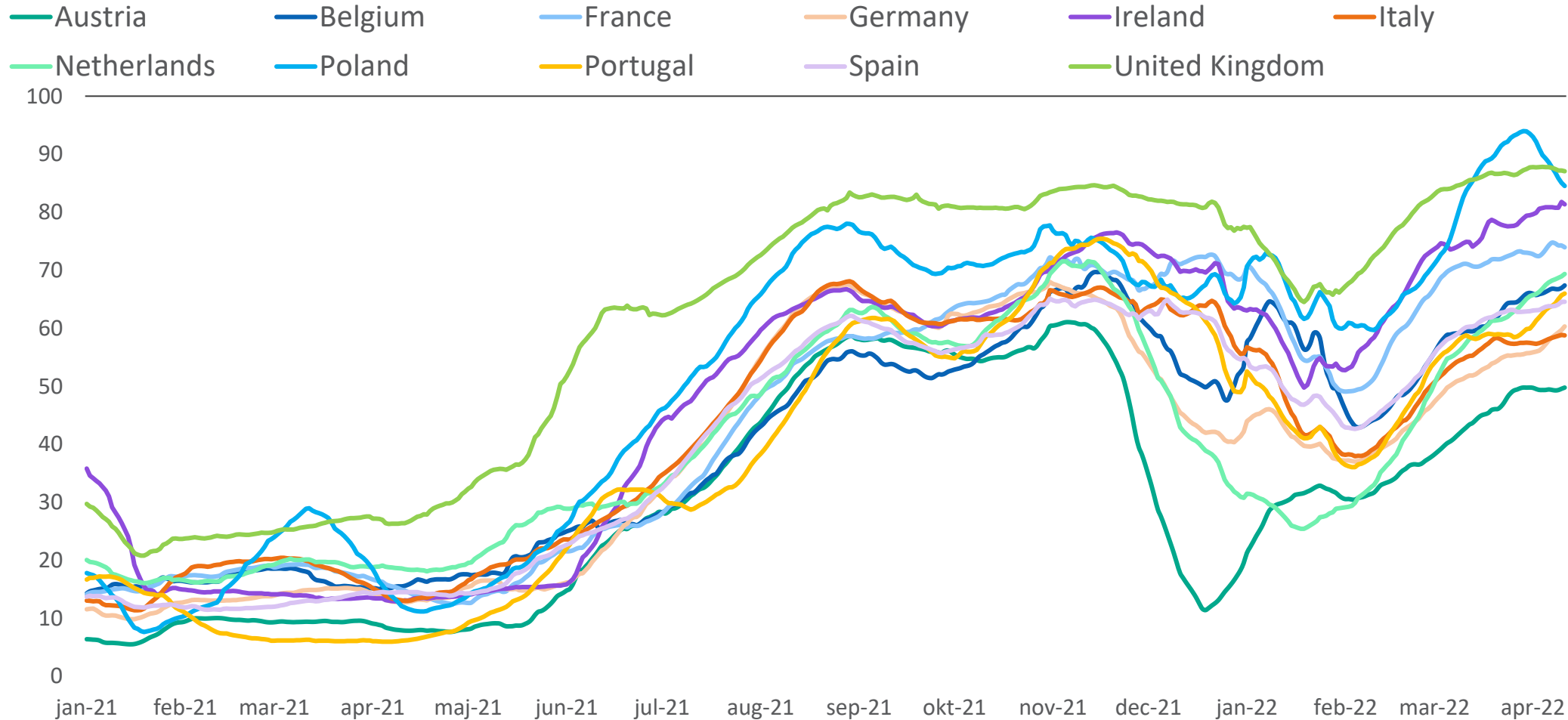
Middle East ADR's 30% up, China ADR's 30% down










ADR R28 (USD) Constant Currency, indexed to 2019, Jan 2021 – Apr 2022



European country level occupancy recovering rapidly

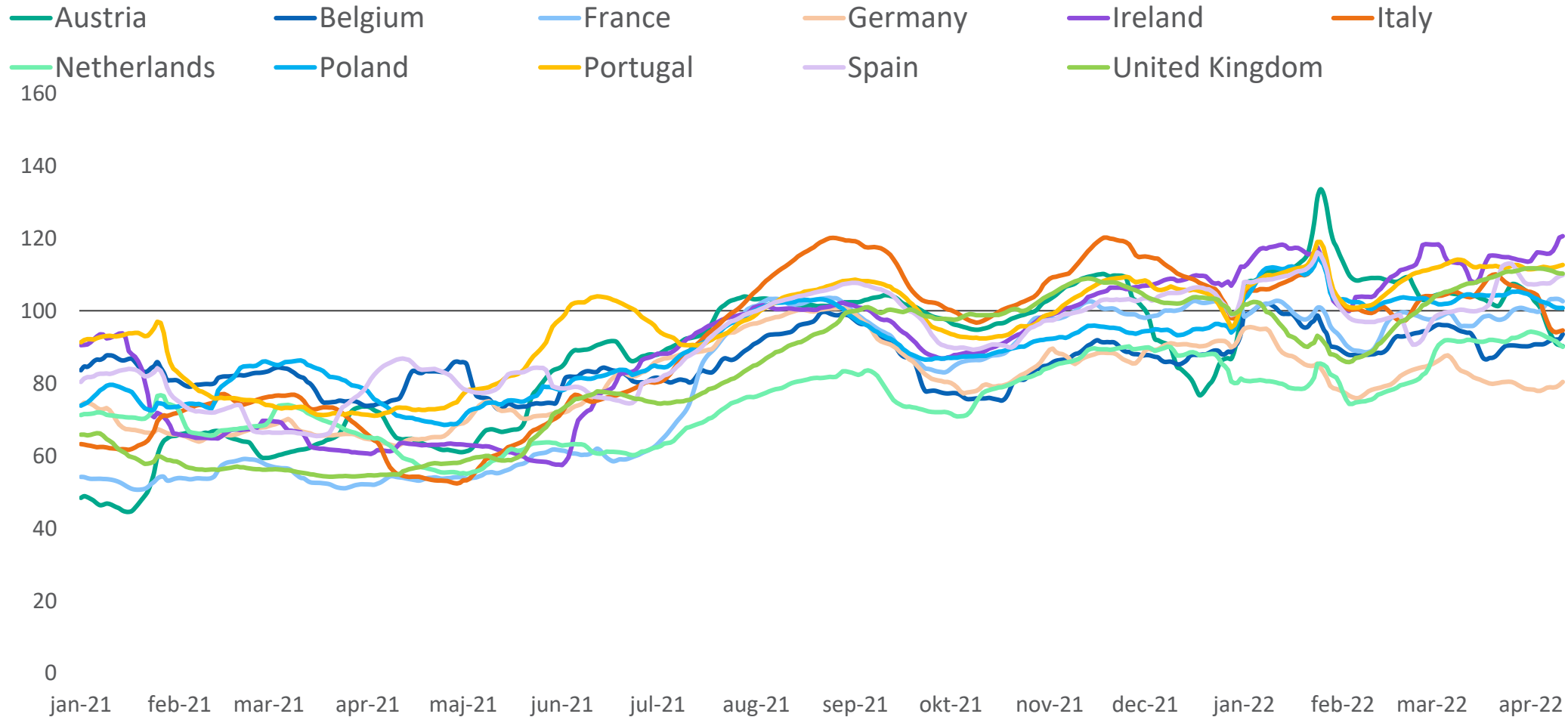
Occupancy (TRI) Rolling 28 days indexed to 2019, Jan 2021 to Apr 2022



	Index
1 	87
2 	85
3  	81
9 	60
10  	59
11  	50

Whilst ADR recovery ranges from 20% up to 20% down

ADR R28 (USD) Constant Currency, indexed to 2019, Jan 2021 – Apr 2022

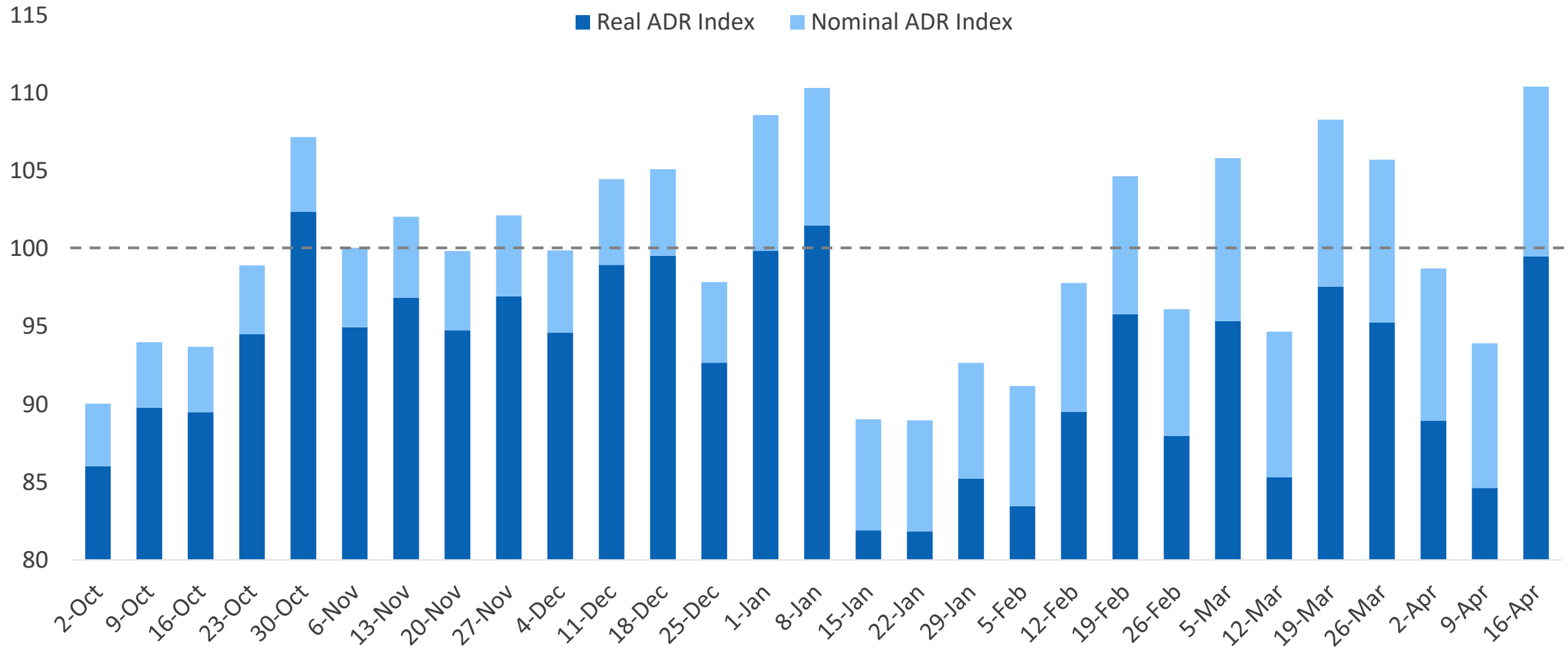


Index		
1		121
2		113
3		110
9		94
10		92
11		83

European ADR flirting with recovery to 2019 levels in real terms

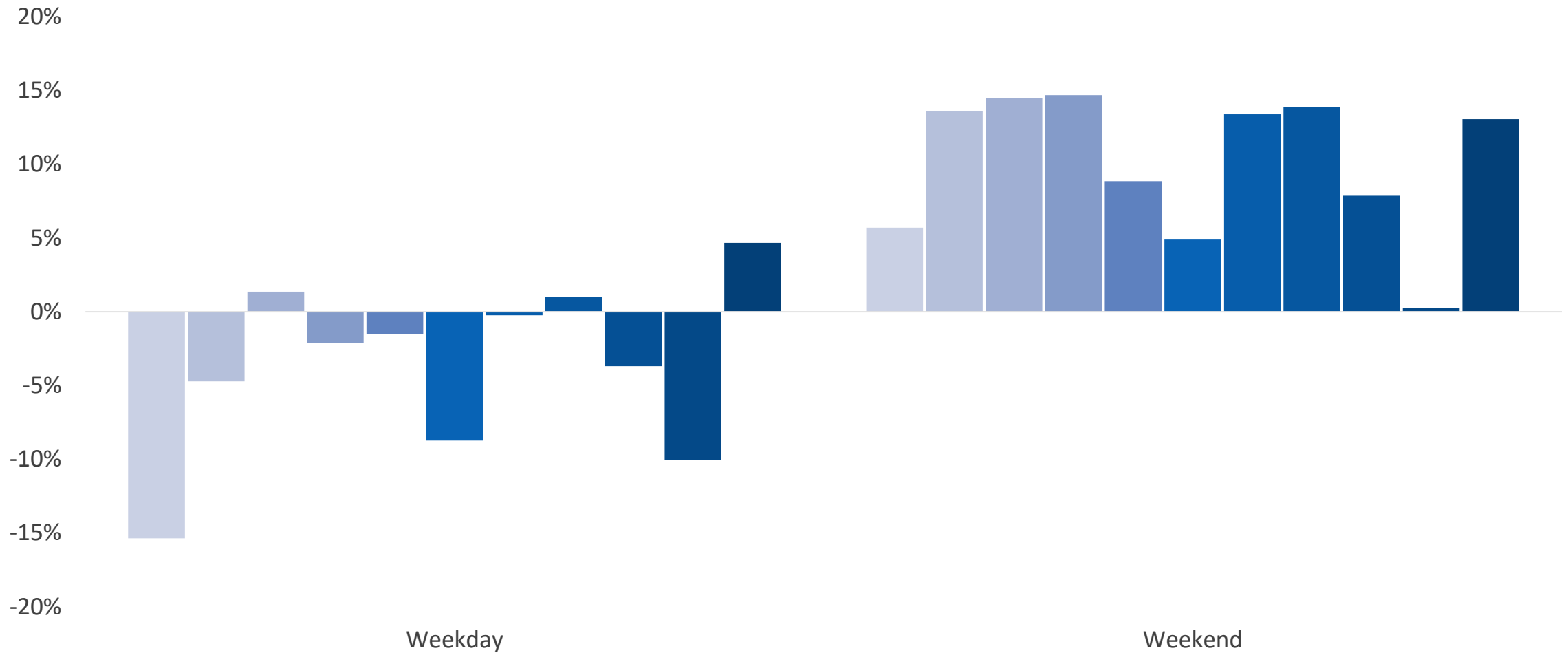


EU (incl. UK), Weekly ADR in EUR indexed to 2019, Oct 2021 – Apr 2022



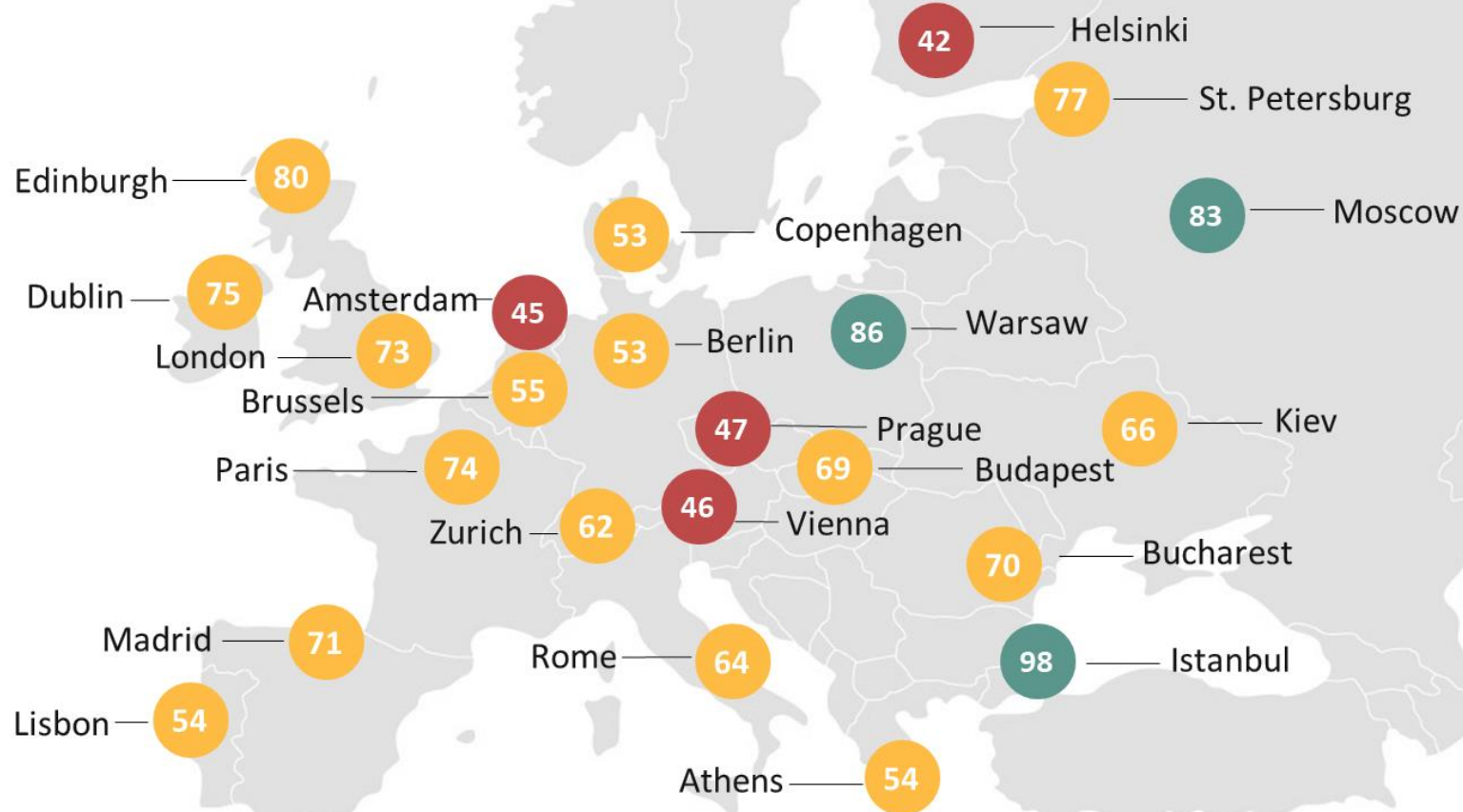
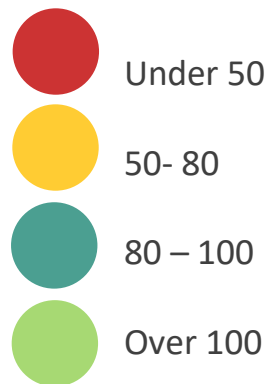
Driven exclusively by weekend rates at present

Europe, nominal ADR % change to 2019, weeks ending 6 Feb – 17 Apr 2022



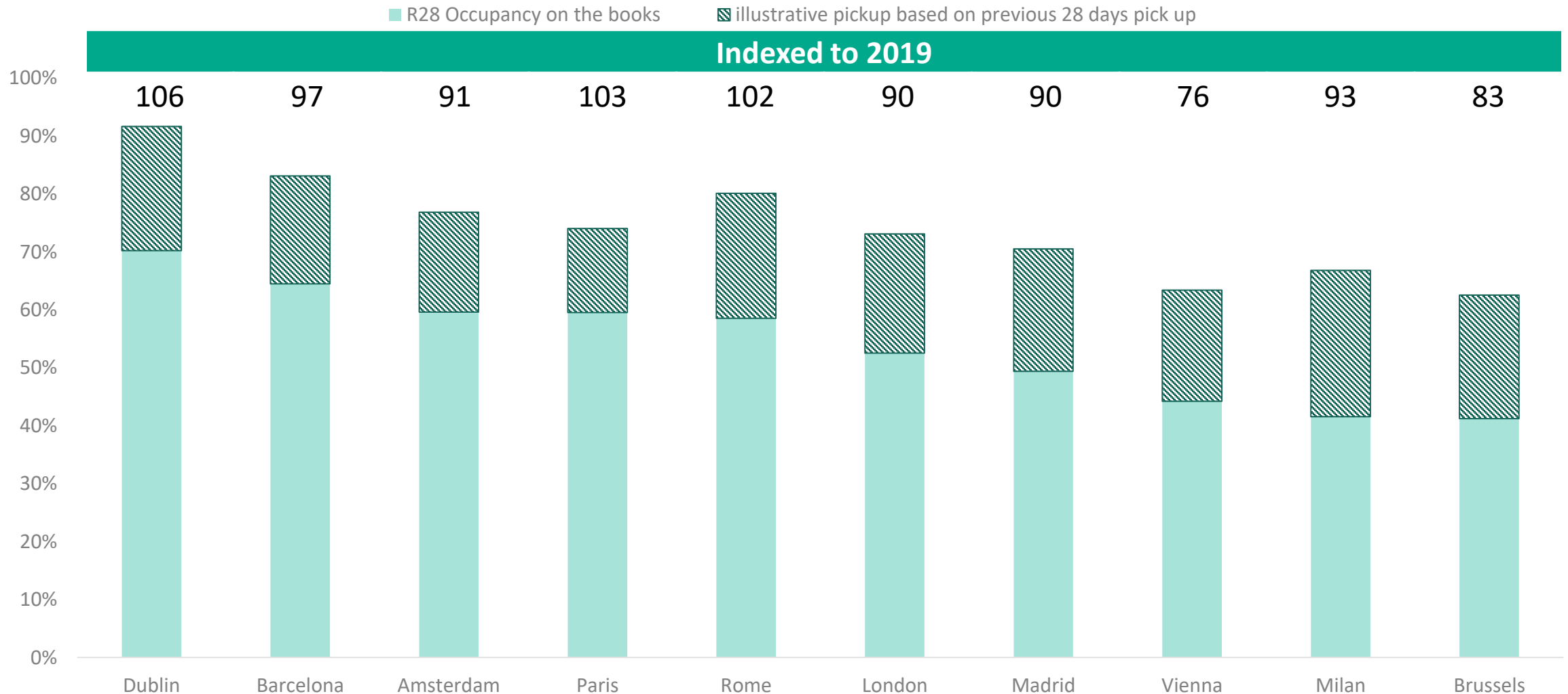
Life is returning to European gateway cities, and...

European major markets, Occupancy (STD), Q1 2022, indexed to 2019



Many should recover to 90% -100%+ by mid-may

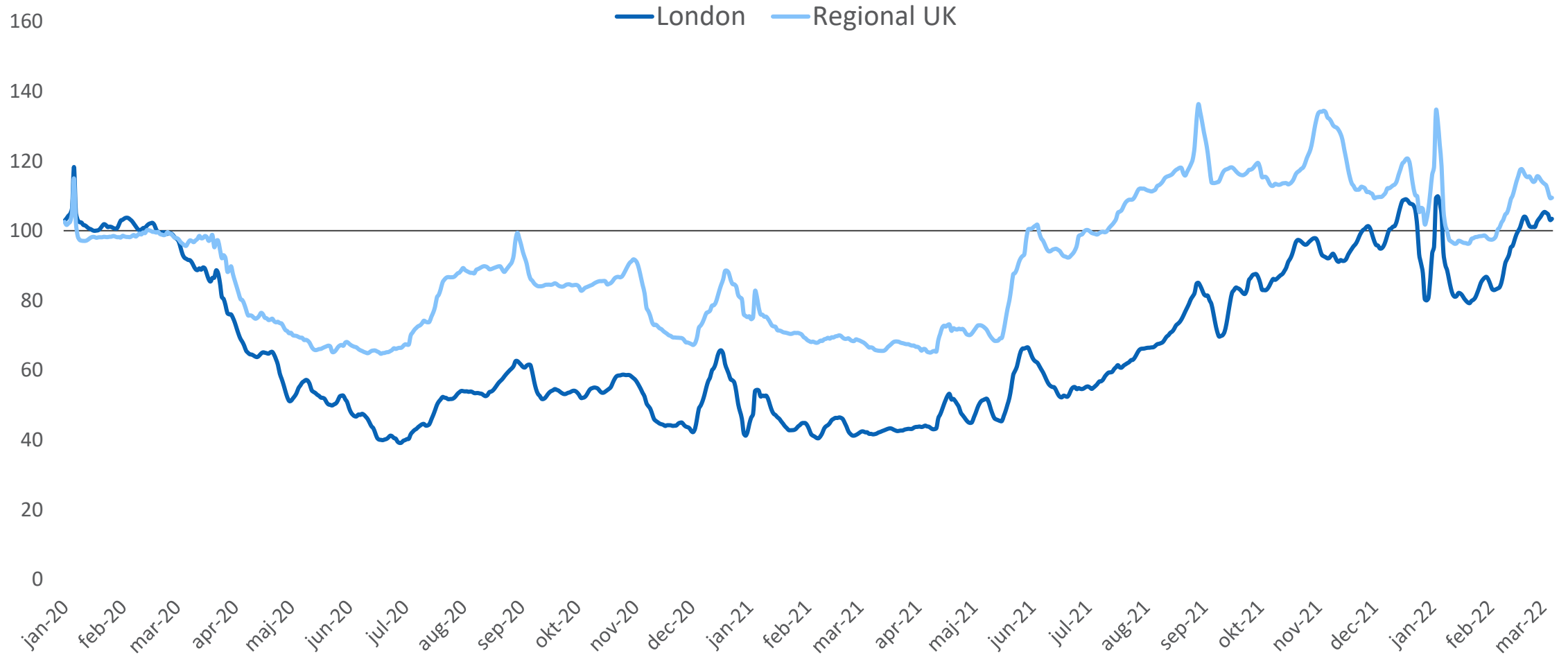
European Cities, Occupancy on books + typical 28 days pick-up, 18 Apr to Mid May 2022



City ADRs are also recovering back to 2019 levels



ADR(Local Currency) R7 Regional UK vs London Jan 2020 to Mar 2022 indexed to 2019

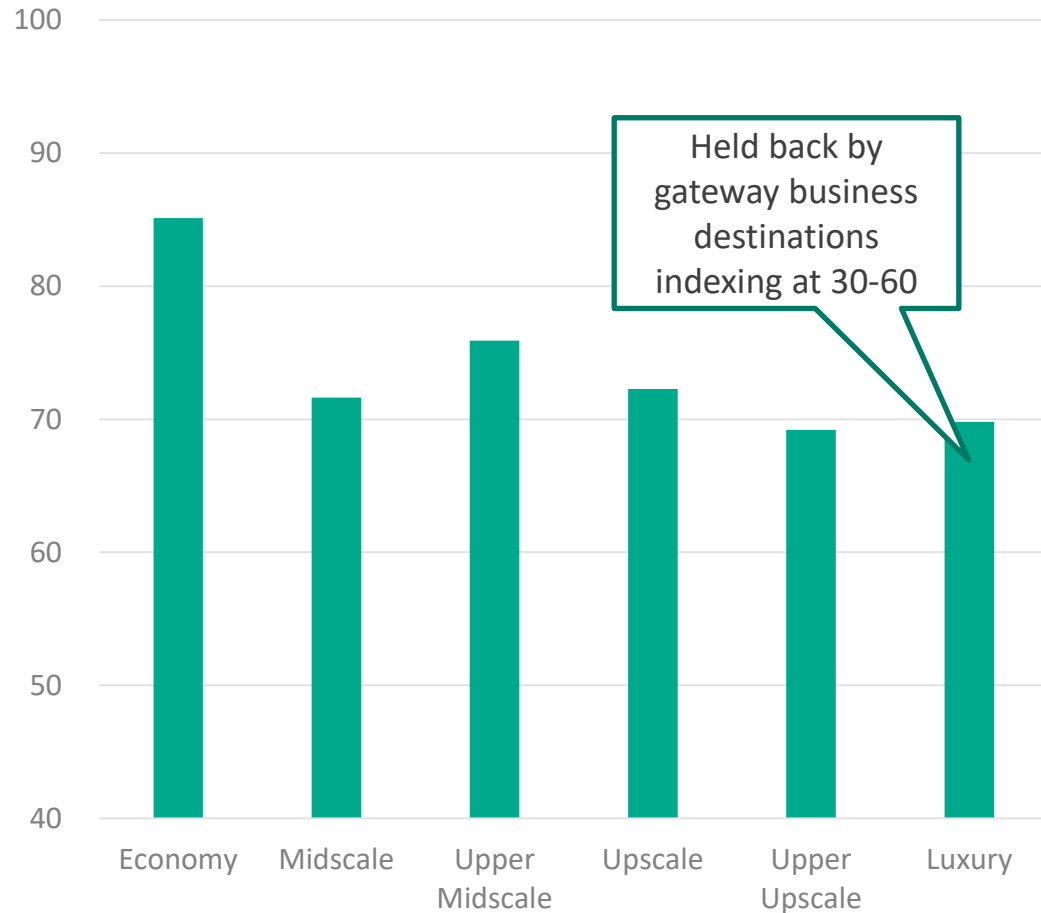


Economy hotels bossing occupancy and Luxury hotels bossing ADR

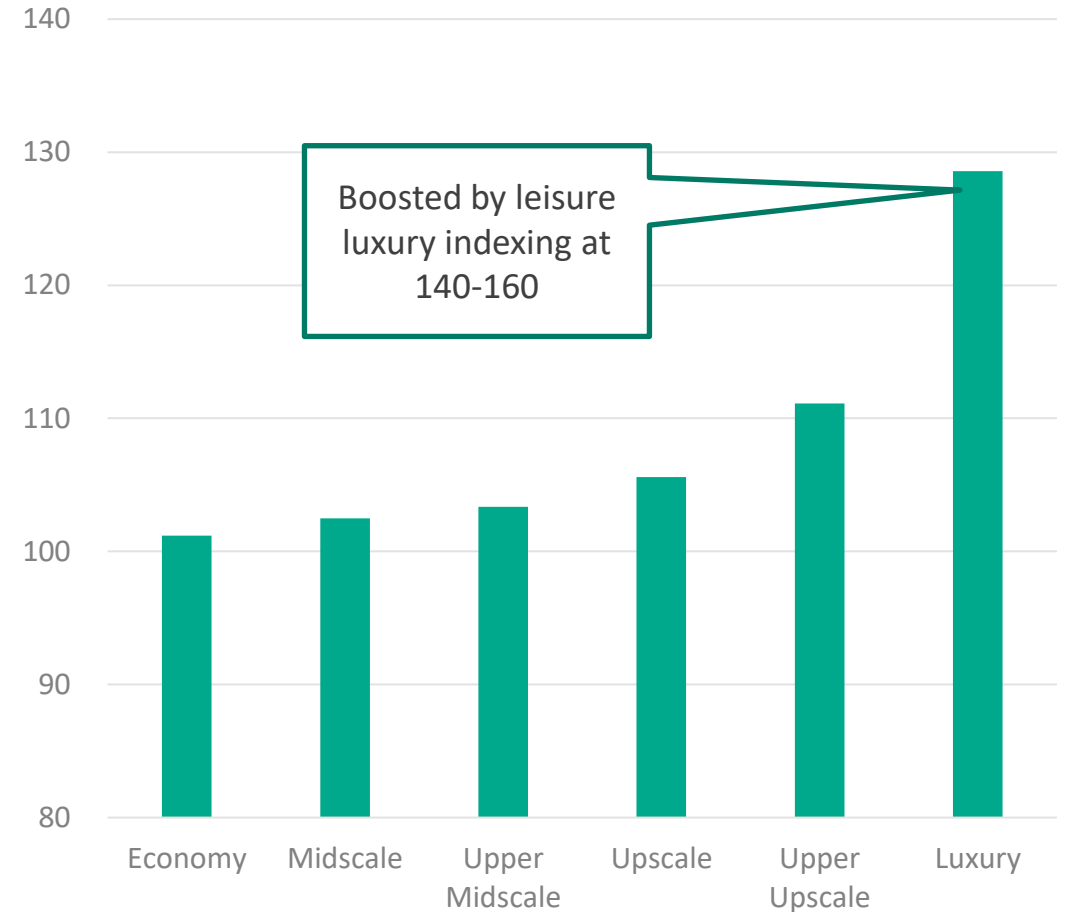
Europe, Mar YTD 2022 indexed to Mar YTD 2019



Occupancy Index



ADR Index





Thank you!

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Managing Director



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